

City of Gholson Fiscal Year 2023-2024 Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$173, which is a 0.49 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$3,048.

The members of the governing body voted on the budget as follows:

FOR: *Ric Meddot, Tommy Bugbee, Jonathan Spence, Diane Benjamin*

AGAINST: *None*

PRESENT and not voting:

ABSENT: *Ron McCartney, hospitalized*

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.046510/100	\$0.046510/100
No-New-Revenue Tax Rate:	\$0.041386/100	\$0.084651/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.050624/100	\$0.085477/100
Voter-Approval Tax Rate:	\$0.168799/100	\$0.157506/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of Gholson secured by property taxes: \$0

Randy H. Riggs, CPA
McLennan County
Tax Assessor/Collector



P O Box 406
Waco, TX 76703
(254) 757-5130
Fax (254) 757-5141
Randy.riggs@co.mclennan.tx.us

8/24/23

Dear City of Gholson,

Under the Truth-in-Taxation laws, it is the duty of the Tax Assessor-Collector to calculate the No-New-Revenue Tax Rate and the Voter-Approval Tax Rate for the entities for which he collects tax and to publicize these rates and other items of information in a way that will come to the attention of the entities' property owners. After this has been done, the governing bodies of the taxing units must adopt by ordinance, resolution, or order the rate for the current tax year. This office has complied with the calculation and publication requirement. Enclosed you will find a copy of your unit's 2023 rate calculations as published in the West News.

You may do two things with the Tax Rate at any public meeting of your governing body; either adopt the proposed rate as published, or adopt a lower rate. You cannot adopt a higher rate than what was proposed and published. Adopting the tax rate must be a separate agenda item. The M&O and I&S rate must also be mentioned separately in the motion.

******IF YOUR UNIT'S TAX RATE CONTAINS A DEBT COMPONENT, YOU MUST ADOPT THE DEBT RATE CALCULATED IN THE VOTER-APPROVE RATE CALCULATIONS. ******

If you wish to adopt a rate more than the notice and hearing rate, you must re-advertise your intentions according to the State guidelines and hold public hearings before you can legally do so. If you adopt a rate that exceeds the calculated Voter-Approval Tax Rate, you should know that the voters of your district have the power to roll back the rate to no more than the Voter-Approval Tax Rate (school districts have an automatic Voter-Approval election.).

Below you will find items that will help you in determining your 2023 tax rate. If you have any questions, feel free to contact this office.

- 1) Total Certified Taxable Value - Value certified to us by the appropriate Appraisal District(s) that includes all real and personal property with all applicable exemptions deducted.
- 2) Taxable Value of New Improvements - Value of properties that appear on the roll for the first time in 2023.
- 3) Anticipated Collection Rate (ACR) for the coming year used to adjust the Debt Component of the No-New-Revenue Tax Rate (NNR) to offset expected delinquencies. The ACR is the best estimate of the total amount of taxes, penalty, interest, and attorney fee that will be collected between July 1, 2023 and June 30, 2024. If your NNR does not contain a debt component, the ACR will have no effect on the calculation.

2023 Total Certified Taxable Value	\$ 76,439,621
2023 Taxable Value of New Improvements	\$ 6,553,877
2023 Anticipated Collection Rate (ACR)	0%
2023 No-New-Revenue Tax Rate (NNR)	0.041386 Per \$100 valuation
2023 Voter-Approval Rate	0.168799 Per \$100 valuation
2023 De minimis Rate	0.704735 Per \$100 valuation
2023 Proposed Rate	0.04615 Per \$100 valuation

WHEN YOU HAVE ADOPTED THE 2023 TAX RATE FOR YOUR UNIT, PLEASE WRITE THAT RATE IN THE SPACE PROVIDED BELOW.

“We, the governing body of City of Gholson,
Have adopted the following tax rate for 2023:

M&O	0.046510
I&S	0.000000
TOTAL	0.046510

Please have the members of your governing body sign below and return to this office by **August 31, 2023**, but **not later than September 7, 2023**. Your cooperation in providing your rates by these dates will allow this office sufficient time to confirm rates and values to precisely print statements for mailing in a timely manner.

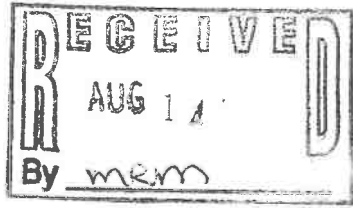
Thank you very much for your consideration.

Randy H. Riggs, CPA
McLennan County Tax Assessor/Collector

Governing Body Members' Signatures:

Diana Burrows _____
[Signature] _____
[Signature] _____
Tom Rypke _____
[Signature] _____

9-11-2023
DATE



CITY OF GHOLSON PROPOSED BUDGET
FISCAL YEAR OCTOBER 2023 – SEPTEMBER 2024

I. OUTSTANDING OBLIGATIONS OF THE MUNICIPALITY:

\$ 0.00

II. CASH IN HAND

\$ 64,991.29

a. Checking Account

\$ 57,494.82

b. Savings Account

\$ 3,560.13

c. CLFRF Checking Account

\$ 2,850.31

d. CLFRF Savings Account

\$ 1,086.03

e. CD's Citizen's State Bank

#0693

\$ 62,213.43

#3933

\$ 129,841.95

#0753 \$ 107,880.88

#7343 \$ 110,117.64

f. TEXPOOL Gen Fund \$ 537,591.60

CLRF Fund \$ 95,193.33

TOTAL FUNDS INVESTED \$ 1,042,838.83

III. FUNDS RECEIVABLE FOR YEAR \$ 191,841.00

AD VALORUM TAX \$ 60,000.00

PENALTY/INTEREST \$ 1,500.00

SALES TAX \$ 90,000.00

FRANCHISE TAX \$ 15,000.00

INTEREST	\$ <u>24,841.00</u>
OTHER	\$ <u>500.00</u>
TOTAL RECEIVABLES	\$ <u>191,841.00</u>
IV. FUNDS AVAILABLE FOR YEAR	\$ <u>1,107,830.12</u>
TOTAL REVENUE	\$ <u>1,285,830.12</u>
V. ESTIMATED REVENUE TO COVER PROPOSED BUDGET/ YEAR	\$ <u>1,285,830.00</u>
VI. <u>ESTIMATED TAX RATE TO COVER BUDGET FOR YEAR</u>	<u>0.046510</u>

REVENUES FOR YEAR \$ 191,841.00

FUNCTION 3000

3000-1 AD VALORUM TAX \$ 60,000.00

3000-2 SALES TAX \$ 90,000.00

3000-3 FRANCHISE TAX \$ 15,000.00

3000-4 INTEREST \$ 24,841.00

3000-5 OTHER \$ 500.00

TOTAL REVENUE \$ 191,841.00

EXPENDITURES FOR YEAR

FUNCTIONS/FUNDS

100 ROAD IMPROVEMENTS	\$ <u>140,000.00</u>
100-1 CHIP AND SEAL	\$ <u>110,000.00</u>
100-2 POTHOLE PATCH	\$ <u>5,000.00</u>
100-3 CRACK SEAL	\$ <u>5,000.00</u>
100-4 OTHER	\$ <u>20,000.00</u>
200 CITY SECRETARY/PAYROLL	\$ <u>40,000.00</u>
200-1 SALARY	\$ <u>35,000.00</u>
200-2 MILEAGE REIMBURSEMENT	\$ <u>1,500.00</u>
200-4 MEETINGS/CONFERENCES	\$ <u>1,500.00</u>
200-5 PAYROLL BENEFITS	\$ <u>2,000.00</u>

200-6 COURT CLERK	\$ <u>00.00</u>
300 DUES/FEES FOR CITY	\$ <u>6,680.00</u>
300-1 TML	\$ <u>650.00</u>
300-2 MCAD	\$ <u>500.00</u>
300-3 MC TAX OFFICE	\$ <u>1,142.00</u>
300-4 HOTCOG	\$ <u>200.00</u>
300-5 MCHDEPT	\$ <u>4,188.00</u>
400 ELECTION COSTS	\$ <u>2,200.00</u>
500 INSURANCE	\$ <u>5,838.00</u>
500-1 BUILDING	\$ <u>2,800.00</u>
500-2 TML LIABILITY (RISK)	\$ <u>2,300.00</u>
500-3 PROPERTY LIABILITY	\$ <u>500.00</u>
500-4 OTHER	\$ <u>0.00</u>
500-5 BOND INS	\$ <u>238.00</u>
600 LEGAL/PROFESSIONAL	\$ <u>39,800.00</u>

600-1 LEGAL FEES	\$ <u>24,000.00</u>
600-2 CITY ATTORNEY OTHER	\$ <u>3,000.00</u>
600-2 ACCOUNTING FEES	\$ <u>1,500.00</u>
600-3 ADVERTISING	\$ <u>1,000.00</u>
600-4 OTHER	\$ <u>0.00</u>
600-5 PATILLO, BROWN & HILL	\$ <u>10,300.00</u>
700 OFFICE EXPENSES (SUPPLIES)	\$ <u>4,000.00</u>
800 REPAIRS AND MAINTENANCE	\$ <u>11,500.00</u>
800-1 BUILDING	\$ <u>4,500.00</u>
800-2 GROUNDS	\$ <u>2,000.00</u>
800-3 ROADS	\$ <u>500.00</u>
800-4 DRAINAGE	\$ <u>2,000.00</u>
800-5 cleaning	\$ <u>2,500.00</u>
900 UTILITIES	\$ <u>9,700.00</u>

900-1 WATER	\$ <u>500.00</u>
900-2 ELECTRIC	\$ <u>3,500.00</u>
900-3 PHONE	\$ <u>2,000.00</u>
900-4 INTERNET	\$ <u>3,200.00</u>
900-5 ZOOM	\$ <u>500.00</u>
1000 CONTRACTED SERVICES	\$ <u>18,700.00</u>
1000-1 CITY CLEAN-UP	\$ <u>8,000.00</u>
1000-2 TREE REMOVAL	\$ <u>5,000.00</u>
1000-3 Waste Service	\$ <u>3,500.00</u>
1000-4 COPIER, STAPLES, ETC.	\$ <u>2,200.00</u>
1000-5 CODE ENFORCEMENT	\$ <u>00.00</u>
1000-6 JUDICIAL/COURT	\$ <u>00.00</u>
1000-7 PROSECUTOR	\$ <u>00.00</u>
1000-8 COURT CLERK TRAINING	\$ <u>00.00</u>
1200 CAPTAL OUTLAY	\$ <u>11,000.00</u>

1200-1 BUILDING	\$ <u>5,000.00</u>
1200-2 EQUIPMENT	\$ <u>5,000.00</u>
1200-3 FURNITURE	\$ <u>1,000.00</u>
1300 TRAINING COUNCIL/P & Z	\$ <u>1,500.00</u>
1400 TRAVEL REIMBURSEMENT/COUNCIL/P & Z	\$ <u>1,200.00</u>
1500 PER DIEM (MEALS/LODGING) COUNCIL-P&Z	\$ <u>1,500.00</u>
1500-1 ABATEMENT FUND	\$ <u>00.00</u>
1600 MISCELLANEOUS	\$ <u>00.00</u>
1700 CLFRF BUDGET	\$ <u>99,000.00</u>
1700-1 Interlocal Agreements w/NON-PROFITS	\$ <u>49,500.00</u>
1700-2 COMMUNITY SERVICES	\$ <u>49,500.00</u>
TOTAL PROPOSED BUDGET EXPENDITURES	\$ <u>392,618.00</u>
TOTAL RECEIVABLES	\$ <u>191,841.00</u>
 SURPLUS (+/-)	 \$ <u>(-) 200,777.00</u>

This represents a 4.59593567 % decrease from last year's budget.