RESOLUTION NO 23-16

A RESOLUTION MAKING APPLICATION FOR THE USDA RURAL ECONOMIC DEVELOPMENT LOAN AND GRANT (REDLG) PROGRAM

WHEREAS, USDA Rural Development has partnered with Umatilla Electric Cooperative (UEC) on establishing revolving loan funds which can assist businesses and jurisdictions with projects to strengthen economic development; and

WHEREAS, the City of Irrigon has received numerous inquiries for food truck usage which in and of themselves are not easily developed in accordance with the development code and individual resources of business; and

WHEREAS, the City of Irrigon has a commercial parcel of land appropriate for such development; and

WHEREAS, the City of Irrigon has determined to work with entrepreneurs who may not otherwise be able to develop their independent brick-and-mortar restaurants; and

WHEREAS, the City of Irrigon has the opportunity to partner with UEC, through the USDA REDLG Program through a loan of \$300,000 at zero percent interest with a pay-back between 5 to 10 years; and

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF IRRIGON THAT THE FOLLOWING IS DECLARED AND RESOLVED:

- 1. That the City of Irrigon desires to make application for \$300,000.00 with a pay-back of 5 to 10 years at zero percent through the REDLG Program.
- 2. City resources to pay back the REDLG loan will come from annual CREZ resources.
- 3. The city will perform all necessary design and bidding for construction.
- 4. The city will develop a set of code language for future and potential "Food Pod" establishments and draft up lease language for use on the NE Fourth Street Food Pod development.
- 5. That the City of Irrigon pledges cooperation and assistance with UEC and USDA RUS in the use and benefit of said opportunity and appropriation; and therefore, does designate Aaron Palmquist, City Manager and Jerry Dyer, Public Works Director as representatives of the city, authorizing the mayor to sign such required documents.

PASSED BY THE COMMON COUNCIL AND SIGNED ON THIS 19th DAY OF DECEMBER, 2023.

SIGNED:

ATTEST:

Aaron Palmquist, City Manager